



GOOD MORNING
Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25880	+36	+0.14
NIFTY	7912	-2	-0.03

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.02	+0.39
HDFCBANK	62.63	-0.74
ICICIBK	7.85	+0.49
INFY	18.94	-0.40
TATAMOTOR	30.89	+0.09
WIPRO	12.36	-0.60

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	805.42
FIIs Index Future	-74.38
FIIs Index Options	137.14
FIIs Stock Future	995.35
FIIs Stock Options	-46.64
DIIs Eq (Provisional)	65.72

CURRENCY

RBI RATE	21-APR-2016
RUPEE - \$	66.2930
EURO	74.8978
YEN 100	60.4800
GBP	95.1437

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17982	-113	-0.63
NASDAQ	4945	-2	-0.05
NIKKEI	17347	-16	-0.09
HANG SENG	21422	-200	-0.93
SGX NIFTY	7894	-10	-0.13

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	43.79	+0.61
NATURAL GAS	2.214	+0.006
GOLD	1251.60	+1.30
SILVER	17.150	+0.060
COPPER	2.2500	-0.0010

WORLD EVENTS

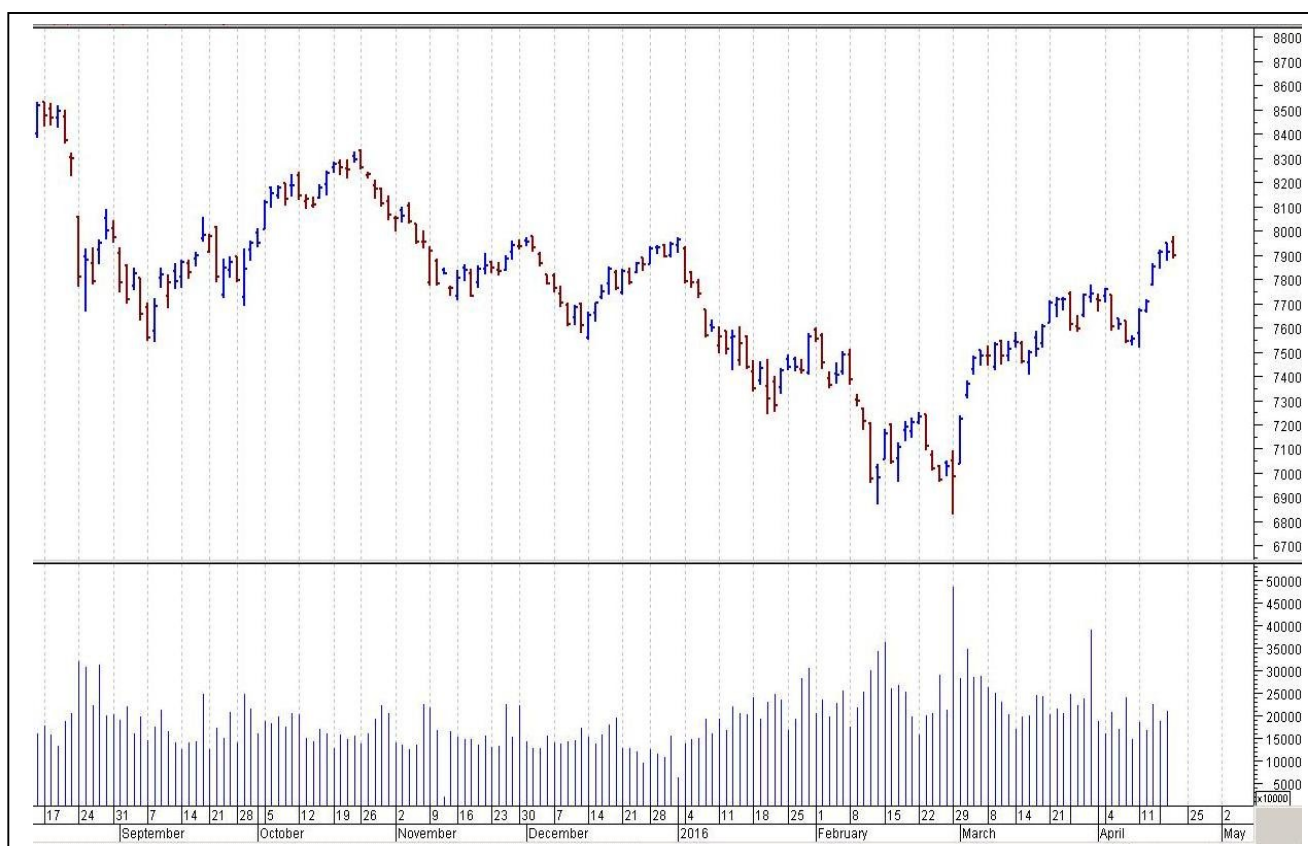
- US:Flash Manufacturing PMI
- UK:NIL

TOP STORY

- The U-K And Welsh Governments Offer To Partly Nationalise Tata Steel's U-K Assets. UK ready to buy up to 25% stake in business, provide debt relief.
- Sanghi Industries Piramal's structured investment arm puts USD 38 mn in Sanghi Cement
- Banks classify Bhushan Steel loans as non-performing assets.
- Iron ore at highest in 15 mths Prices up 60 percent YTD
- Dewan Housing (Mint) Co in talks to buy Andromeda, one of the largest distributors of loans, mortgage, financing and financial instruments in India for upto Rs 50 cr.
- PFC Odisha Generation Phase II (WOS) Has been Transferred to Sterlite Grid 3 Ltd
- SKS Micro issues commercial paper worth Rs 25 cr
- Dishman Pharma gets shareholders' nod for bonus share issue
- Dhanlaxmi Bank sets overnight MCLR rate at 10.40 percent, over 1 Year at 10.95 percent



NIFTY CHART



MARKET COMMENTARY

Indian stock markets have prolonged the lull for second straight day and finished the session on a disappointing note, as investors lacked conviction to pile up fresh positions. The optimism in domestic markets petered out completely by the end of trade and the benchmarks even drifted in to the negative territory in last lag of trade despite getting off to a gap-up opening. Marketmen looked optimistic for most part of the session as global sentiments remained upbeat and most markets in Asia rallied amid a strong gain in global crude oil prices. For today's trade Nifty likely to trade in the range between 7935 – 7965 in the upper side and 7885 – 7865 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7912	7885	7865	7835	7815	7935	7965	7985	8025
USDINR	66.42	66.3	66.2	66.1	66.05	66.5	66.65	66.7	66.8



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
VIRTUALG	MANI ENTERPRISE	S	2,550,000	6.94
CHROMATIC	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	S	600,000	4.55

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
HTMEDIA	ICICI LOMBARD GENERAL INSURANCE CO LTD	BUY	2633784	84.05
HTMEDIA	NORGES BANK - GOVERNMENT PENSION FUND GLOBAL	SELL	2610047	84
VOLTAMP	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	SELL	53768	838.27
EQUITAS	GOLDMAN SACHS INTERNATIONAL EQUITY FUND	BUY	3919798	135
EQUITAS	MSD INDIA FUND LTD	BUY	2571584	137.52

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Ujjivan Financial Services	Equity	Apr 28, 2016	May 02, 2016	Forthcoming
Thyrocare technologies	Equity	Apr 27, 2016	Apr 29, 2016	Forthcoming



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1433	1413	1393	1448	1468	1502
ADANI PORTS	229	227	224	231	234	239
AMBUJACEM	221	218	215	223	226	232
ASIANPAINT	889	885	880	890	894	900
AXISBANK	468	463	458	468	473	478
BAJAJ-AUTO	2496	2472	2447	2510	2535	2573
BANKBARODA	158	154	151	158	162	166
BHARTIARTL	357	353	348	356	361	364
BHEL	129	126	124	131	133	138
BOSCHLTD	19793	19546	19298	19867	20115	20436
BPCL	971	955	939	970	986	1001
CAIRN	151	149	147	152	154	157
CIPLA	532	528	523	531	535	538
COALINDIA	288	282	276	285	291	294
DRREDDY	3131	3113	3095	3127	3144	3158
GAIL	369	365	361	370	374	379
GRASIM	4003	3953	3903	4038	4087	4172
HCLTECH	846	838	830	847	855	864
HDFC	1150	1141	1132	1149	1158	1167
HDFCBANK	1091	1085	1079	1095	1101	1111
HEROMOTOCO	2986	2950	2914	3015	3051	3115
HINDALCO	102	100	99	102	104	106
HINDUNILVR	904	898	891	902	909	913
ICICIBANK	253	247	241	252	258	264
IDEA	117	116	114	117	119	120
INDUSINDBK	972	960	948	977	989	1006
INFY	1226	1213	1199	1232	1246	1265
ITC	330	326	322	331	335	340
KOTAKBANK	687	683	680	686	690	693
LT	1252	1240	1229	1258	1269	1287
LUPIN	1561	1549	1536	1565	1577	1593
M&M	1309	1294	1280	1316	1331	1353
MARUTI	3705	3674	3642	3706	3737	3769
NTPC	141	140	140	141	142	143
ONGC	213	212	210	213	214	216
PNB	89	85	82	88	92	95
POWERGRID	146	144	142	147	149	151
RELIANCE	1041	1033	1026	1043	1050	1060
SBIN	194	190	187	194	198	201
SUNPHARMA	833	827	821	833	838	844
TATAMOTORS	412	406	400	412	417	423
TATAPOWER	70	69	67	70	71	73
TATASTEEL	355	350	346	357	361	368
TCS	2424	2402	2379	2435	2457	2490
TECHM	476	471	467	479	484	491
ULTRACEMCO	3264	3202	3139	3306	3369	3473
VEDL	105	103	101	106	108	111
WIPRO	559	552	545	564	571	583
YESBANK	881	873	864	885	894	907
ZEEL	399	395	391	400	404	408



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/32230:-Listing of Equity Shares of Equitas Holdings Limited (EQUITAS) w.e.f April 21, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
MERCK	22-Apr-16	Annual General Meeting/Dividend	7.5
VESUVIUS	26-Apr-16	Dividend	6.25
PALREDTECH	26-Apr-16	Consolidation Of Shares From Rs 5 To Rs 10	
CASTROLIND	27-Apr-16	Annual General Meeting/Dividend	5
RAIN	27-Apr-16	Annual General Meeting	
PAPERPROD	27-Apr-16	Dividend	2.8
CRISIL	28-Apr-16	Dividend	
ITDCM	4-May-16	Annual General Meeting	
HCLTECH	5-May-16	Dividend	
LINDEINDIA	6-May-16	Annual General Meeting/Dividend	0.75
GODREJCP	10-May-16	Dividend	
NESTLEIND	16-May-16	Dividend	18.5
RIIL	20-May-16	Dividend	3.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1222/\$1184 & Resistance = \$1275/\$1321.
- Crude oil range->\$39 to \$49.
- U.S. Stocks Falls Along With Oil; Euro Erases Gain after Draghi: - U.S. stocks retreated with crude prices, while the euro erased an advance after the European Central Bank kept interest rates unchanged at its latest policy meeting.
- Commodity prices halted a three-day rebound that was spurred by supply cuts and signs of a pickup in Chinese growth. The recent resurgence in raw-material prices would be a boon to the ECB, which [refrained](#) from easing policy further on Thursday after unleashing unprecedented stimulus measures in March to revive growth. Draghi [said](#) at a briefing that the central bank will step up stimulus if the outlook for the euro area worsens. In the U.S., investors are also weighing a mix of corporate earnings that haven't provided investors with a clearer picture on the economic outlook.
- ECB's Draghi Defiant after Central Bank Keeps Rates on Hold: - Europe's top central banker struck a defiant tone Thursday over German-led criticism that the European Central Bank has overstepped the mark in its ultra-low interest rate policies. After the bank's decision to keep its interest rates unchanged at record lows, ECB President Mario Draghi said the bank can deploy more stimulus if global troubles threaten to push a modest economic recovery off the rails and further weighs on inflation.
- Oil turns lower after early gains in volatile trade: - Oil prices turned lower on Thursday, reversing early strong gains in a volatile trading session as a stronger dollar weighed.
- Natural gas moves higher despite storage data: - U.S. [natural gas](#) prices moved higher on Thursday, despite data showing that stockpiles rose more than expected last week.

TRENDS & OUTLOOK – DATE: 22- Apr- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28900	29130	29460	29770	29999
SILVER (May)	38100	39000	40300	41400	42730

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	320	324	330	335	339
ZINC (Apr)	121.30	123.45	126.30	129.20	131.45
LEAD (Apr)	113.20	115.45	118.20	120.75	123.45
NICKEL (Apr)	570	587	605	630	648

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	2700	2825	2925	3030	3175
NATURAL GAS (Apr)	129	133	138	143	149

DATE TALKS : TODAY'S ECONOMIC DATA :

ECOFIN Meetings of EUR, Eurogroup Meetings, Flash Manufacturing PMI.



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